

TOWN OF CLARESHOLM PROVINCE OF ALBERTA BYLAW #1786

A bylaw to authorize the rates of taxation to be levied against assessable property within the Town of Claresholm for the 2024 taxation year.

WHEREAS, the Town of Claresholm has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 22, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Claresholm for 2024 total \$13,327,851; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,449,762 and the balance of \$3,878,089 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential & Farmland	\$1,069,376
Non-Residential	\$381,473

Porcupine Hills Lodge Foundation (PHL)

Residential & Non-Residential	\$199,543

Designated Industrial Property

Requisition(DIP)

Designated Industrial Properties	\$751

WHEREAS, the Council of the Town of Claresholm is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Claresholm as shown on the assessment roll is:

Residential		453,511,650
Vacant Residential &	Farmland (VR&F)	3,763,000
Non-Residential		88,707,810
Linear & Designated I	Industrial (DI) Property	8,745,530
Machinery & Equipme	nent (M&E)	985,300
Machinery & Equipme	nent (M&E) - Designated Industrial (DI)	69,950
Exempt		152,999,540
Annexed Residential		2,117,900
Annexed Farmland	<u> </u>	166,230
Annexed Non-Resider	ntial	4,882,690
Annexed Linear and I	Designated Industrial (DI) Property	739,400
Annexed Machinery &	& Equipment (M&E) - Designated Industrial (DI)	263,450
Total		716,952,450

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Claresholm, in the Province of Alberta, enacts as follows:

Bylaw # 1786

2024 Property Tax Rate Bylaw

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1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Claresholm

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	\$2,710,411	\$453,511,650	0.0059765
VR&F	\$22,489	\$3,763,000	0.0059765
Non-Residential	\$1,005,422	\$88,707,810	0.0113341
Non-Residential – Provincial Grants in Lieu 50%	-\$13,391		3
reduction			
Linear & DI Property	\$99,122	\$8,745,530	0.0113341
M&E	\$0	\$985,300	0.0000000
M&E – DI	\$0	\$69,950	0.0000000
Annexed Residential	\$5,608	\$2,117,900	0.0026480
Annexed Farmland	\$1,636	\$166,230	0.0098450
Annexed Non – Residential	\$40,638	\$4,882,690	0.0083230
Annexed Linear & DI Property	\$6,154	\$739,400	0.0083230
Annexed M&E – DI	\$0	\$263,450	0.0000000
	\$3,878,089	\$563,952,910	
ASFF	Tax Levy	Assessment	Tax Rate
Residential & VR & F	\$1,064,110	\$457,274,650	0.0023271
Non-Residential	\$361,363	\$95,090,340	0.0038002
Annexed - Residential & VR & F	\$5,266	\$2,284,130	0.0023060
Annexed - Non-Residential	\$20,110	\$5,622,090	0.0035770
	\$1,450,849	\$560,271,210	Harding to the state of the sta
PHL	Tax Levy	Assessment	Tax Rate
Residential, Non-Residential VR&F	\$197,284	\$552,364,990	0.0003572
Annexed - Residential, Non-Residential VR & F	\$2,259	\$7,906,220	0.0002860
	\$199,543	\$560,271,210	availt an ee'a savouri regiji va taas siir seewi oo sakka
Designated Industrial (DI) Property Requisition	Tax Levy	Assessment	Tax Rate
Linear & DI including M&E	\$751	9,818,330	0.0000765

Note: Annexed properties are taxed at MD of Willow Creek tax rates as per Order In Council 004/2017 (until 2042), 383/2020 (until 2030), and 213/2023 (until 2038).

PROPERTY TAX RATES BY CLASSIFICATION

	RES &	NON-RES	DI
	VR&F		
Alberta School Foundation Fund (ASFF)	0.0023271	0.0038002	0.0038002
Porcupine Hills Lodge Foundation (PHL)	0.0003572	0.0003572	0.0003572
Designated Industrial Property Requisition (DIP)			0.0000765
Municipal	0.0059765	0.0113341	0.0113341
	0.0086608	0.0154915	0.0155680

PROPERTY TAX RATES BY CLASSIFICATION – ANNEXED LANDS

	RES	VR&F	NON-RES	DI
Alberta School Foundation Fund (ASFF)	0.0023060	0.0023060	0.0035770	0.0035770
Porcupine Hills Lodge Foundation (PHL	0.0002860	0.0002860	0.0002860	0.0002860
Designated Industrial Property Requisition	on			0.0000765
Municipal	0.0026480	0.0098450	0.0083230	0.0083230
	0.0052400	0.0124370	0.0121860	0.0122625

Bylaw # 1786

2024 Property Tax Rate Bylaw

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2. That this bylaw shall take effect on the date of third and final reading.

READ a first time in Council this **22nd** day of **April** 2024 A.D.

READ a second time in Council this 13th day of May 2024 A.D.

READ a third time in Council and finally passed this 13th day of May 2024 A.D.

Brad Schlossberger

Mayor

Abe Tinney

Chief Administrative Officer