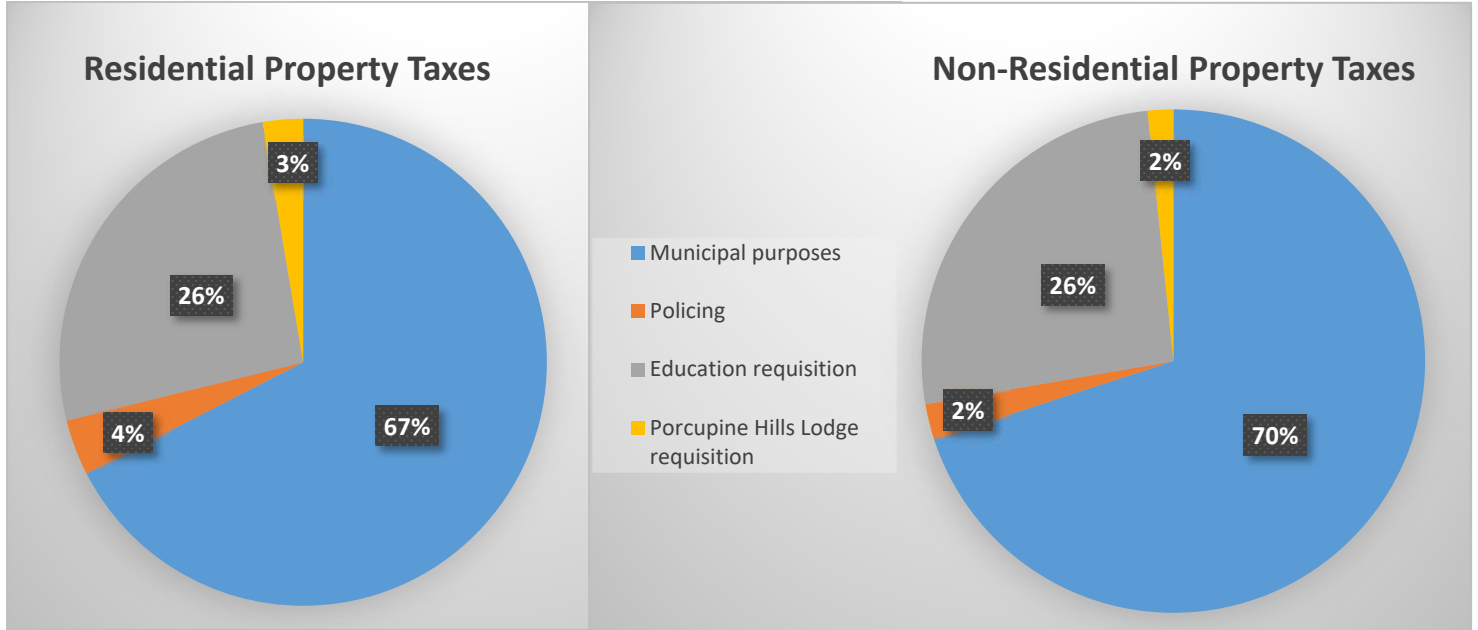
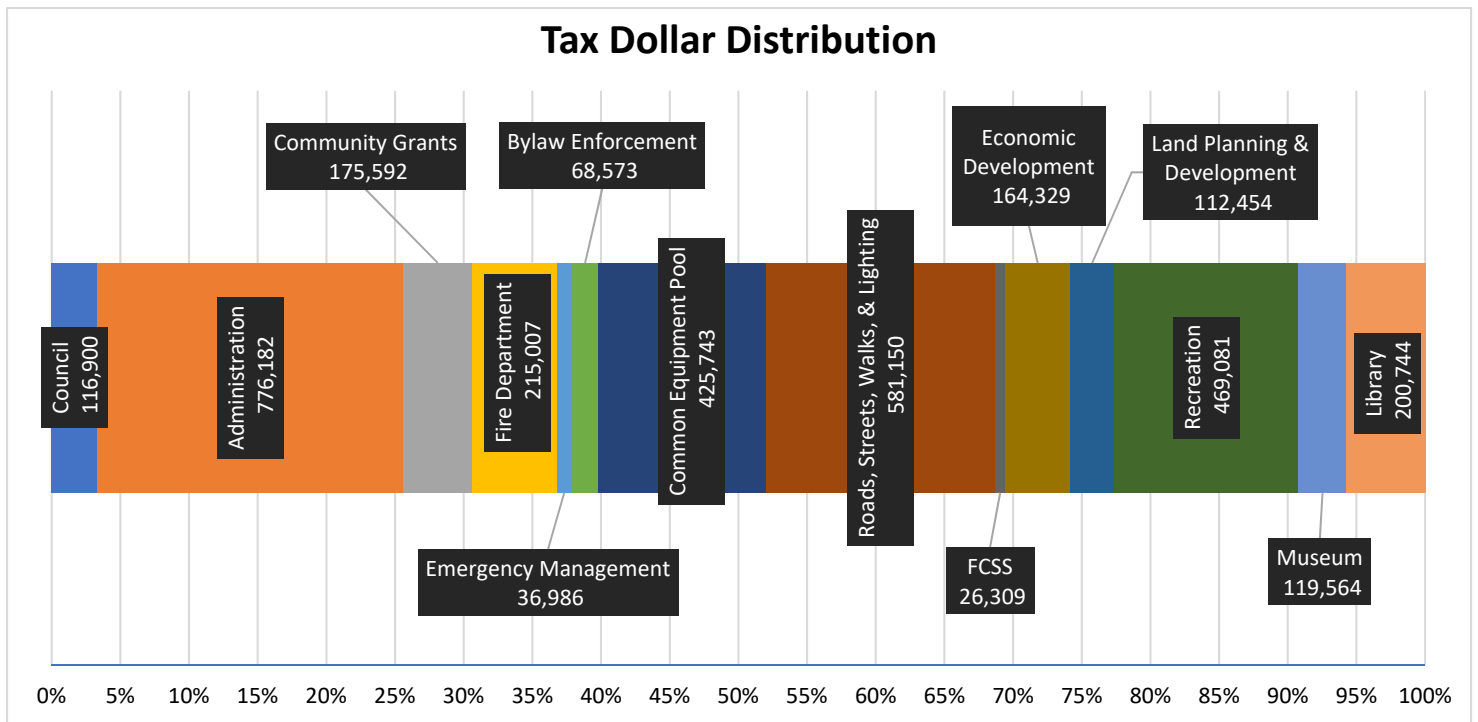


Where do your property tax dollars go?

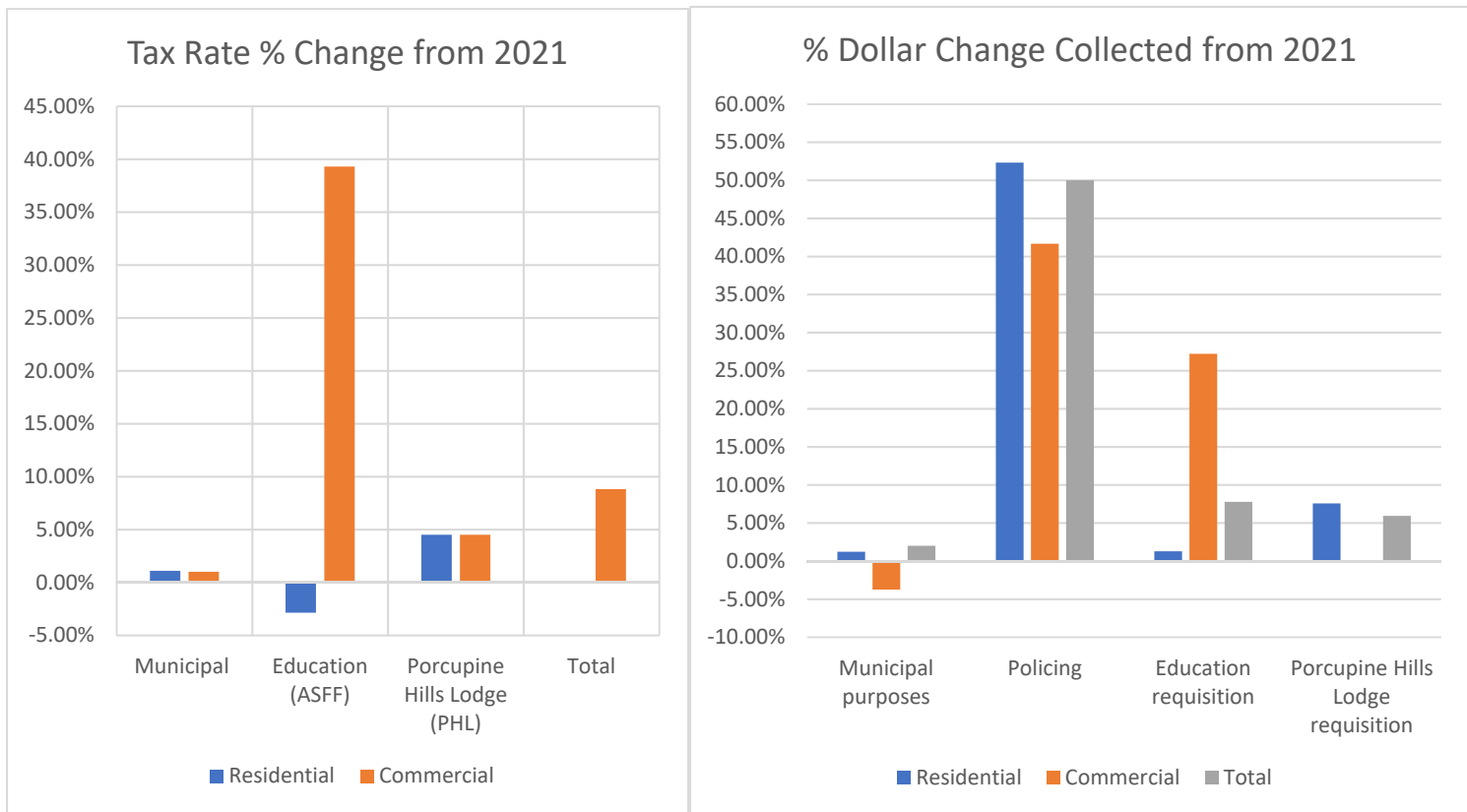
Where do your property tax dollars go? As can be seen on the charts below, only approximately $\frac{2}{3}$ of your property taxes (67% residential and 70% non-residential or commercial), are for municipal purposes. The other $\frac{1}{3}$ goes to the province, or other requisitions, for education, policing and Porcupine Hills Lodge.



Of that 67% for residential and 70% for non-residential **none** of that money goes to utilities. Utility services are self-funded with utility fees paying for utility services and infrastructure. The municipal portion of the taxes are allocated as follows (Totals \$3,488,615):



Residential properties will see very little difference in their tax rate this year from last, the total hardly registering on the chart (left) at 0.12%. Commercial, on the other hand, is seeing a significant increase of 8.83% over last year, almost exclusively due to increase in Education Tax requisition (ASFF) with a 39.29% increase. This is due to a 27% increase in education requisition dollar amount (see chart on right) compounded by changes in equalized assessment.



By far the largest dollar increase we experienced, by percentage, was policing at a total 50% increase, followed by a 7.8% increase in Education Tax (almost exclusively non-residential only) and 5.9% increase in Porcupine Hills Lodge requisition. Council and Administration worked hard to keep Municipal purposes funds increases to a minimum at only 2% despite significant economic pressures from inflation, reduced Provincial funding, and increasing legislation and program pressures from higher levels of government.

Tax rate change percentages (left) do not correlate directly to dollar change percentages (right) due to changes in assessment value and growth. The Town experienced approximately 4.3% residential assessment growth, but a 3.2% decline in non-residential growth.

Policing also doesn't appear on the tax rate chart (left) as there isn't a separate tax rate for policing, its included in the municipal rate.



If you have any questions or want to discuss tax rates, don't hesitate to call the Town Office (403-625-3381 or info@claresholm.ca) and talk with the CAO, Abe Tinney, or the Director of Corporate Services, Blair Bullock. You can also discuss with your elected officials – Mayor and Council.